

Finance and Membership Statistics Update

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<i>Executive Portfolio Holder:</i>	Not applicable
<i>Division and Local Member:</i>	Not applicable

1. Summary

- 1.1 This report updates the committee on the position of the Pension Fund's year to date financial position at 31 December 2020 and related matters. This is a standard item of committee business.

2. Issues for consideration

- 2.1 The report is for information only unless the committee deems that action is necessary having reviewed the report.

3. Financial position

- 3.1 The outturn position for the 3rd quarter of the financial year to 31st March 2021 against the original forecast is shown in appendix A.

4. Transaction costs

4.1 Transaction costs for the quarter for segregated mandates were as follows:

Manager	Asset Class	Fund Size £m
In-House	Global equity	25.9
In-House	US equity	0.0
M-BA	Pacific equity	0.0
ASI	Bonds	427.3

Manager	Asset Class	Purchases		Sales		Total £
		Commission £	Expenses £	Commission £	Expenses £	
In-House	Global equity	1,005	679	3,291	1,538	6,512
In-House	US equity	0	0	0	0	0
M-BA	Pacific equity	0	0	0	0	0
ASI	Bonds	0	0	0	0	0
Total		1,005	679	3,291	1,538	6,512

Total Transaction Costs

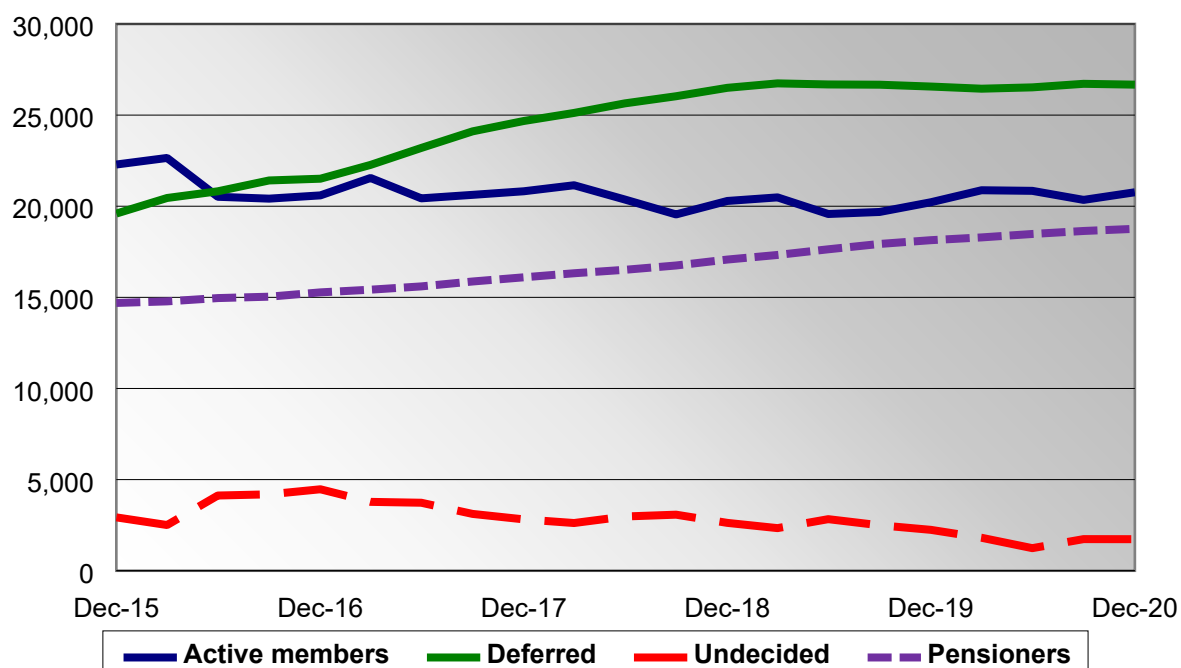


5. Membership Statistics

5.1 The change in membership statistics for the quarter is as follows:

	30 Sept	31 Dec	Change
Active members	20,348	20,766	+418
Deferred	26,717	26,671	-46
Undecided	1,734	1,730	-4
Pensioners	18,642	18,760	+118
Total	67,441	67,927	+486

5.2 The change in membership statistics for the last 5 years is shown in the graph below:



6. Background Papers

None

Note For sight of individual background papers please contact the report author.